

FOR IMMEDIATE RELEASE

Planet Home Lending Opens Office in St. Paul, Minnesota

MERIDEN, Connecticut – Dec. 5, 2024 – Planet Home Lending, a leading national mortgage lender, servicer, and asset manager, has opened an office in St. Paul, Minnesota, led by Branch Manager Chris Jensen (NMLS ID# 294564) and his team including Mortgage Loan Officers Cammie Flynn (NMLS ID# 756897) and Dan Post (NMLS ID# 1190344). The team is licensed in Minnesota, Wisconsin and Florida.

Jensen, a life-time resident of St. Paul, has 21 years of experience in lending. He and his team have used their expertise to help borrowers originate various types of loans, from first-time home buyers, including conventional, VA, FHA, and construction loans – an area of growth in the community, Jensen added. The teams' experience in the area has helped them understand how the effect of economic changes will affect families' housing needs.

"We are entrenched in the community, and we are so happy to become a part of the Planet family so we can continue to provide the highest level of service as well as access to a variety of loan products," Jensen said. "Helping our neighbors is a privilege and Planet is committed to doing that."

Planet's other offerings, such as One-Time Close (OTC) new home construction loans, the buy-before-you-sell Purchase EDGE program, and financing for affordable manufactured homes, give Jensen and his team the opportunity to help more borrowers achieve homeownership and increase market share.

"Chris and his passionate team are an asset and will help Planet build its Midwest presence," said John Bosley, Planet Home Lending President, Mortgage Lending. "Their focus on helping families secure their dream homes is exactly what borrowers need, and we are excited to have that level of excellence."

Jensen and his team have a range of loan options to support borrowers in the region, including a refinance program with zero lender fees and a complimentary first appraisal for up to one year. This allows borrowers to

buy now and refinance later if rates decrease. Planet's buydown options let borrowers reduce their effective interest rate by 2% in the first year and 1% in the second year.

The St. Paul office has access to multiple programs to help everyone from first-time homebuyers to people needing downpayment assistance through Planet's stand-alone programs and through the Minnesota Housing Impact Fund and the Minnesota Housing Finance Agency.

About Planet Financial Group, LLC

<u>Planet Financial Group, LLC</u>, Meriden, Connecticut, is a fully integrated family of companies delivering innovative origination, servicing, and asset management solutions. Through this synergistic ecosystem of products, services and technologies, Planet Financial Group provides best-in-class experiences for investors pursuing value maximization and borrowers seeking streamlined end-to-end loan lifecycle support. Planet Financial Group is the parent of Planet Home Lending, LLC and <u>Planet Management Group, LLC</u>, which also does business under the name <u>Planet Renovation Capital</u>.

About Planet Home Lending, LLC

Planet Home Lending, LLC, Meriden, Connecticut, (NMLS #17022) is an originator, correspondent lender, rated servicer and sub-servicer of agency and non-agency residential and commercial mortgages. As an Equal Housing Lender, Planet Home Lending improves the lives of borrowers by delivering a streamlined lending experience to help individuals and families thrive throughout their journey home. For more information about Planet Home Lending, please visit https://phlcorrespondent.com or https://planethomelending.com.

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