



FOR IMMEDIATE RELEASE

Mortgage Industry Veteran Ted Newton Joins Planet as Area Sales Manager

MERIDEN, Conn. – Aug. 20, 2026 – [Planet](#), a leading specialty finance company focused on the servicing and production of mortgage loans, has tapped industry veteran Ted Newton (NMLS #194023) as an Area Sales Manager in Oklahoma. He will help expand the company's presence in the state and strengthen its support of loan originators and borrowers throughout the region.

Based in Norman, Oklahoma, Newton is licensed in Oklahoma, Texas and Alabama. His team includes Mortgage Loan Officer Greg Nurse (NMLS #233681) who also has a strong presence in Oklahoma and Mortgage Loan Officer Patricia Howard (NMLS #1890038), along with loan assistant Lacey Brown (NMLS #1807835).

Newton brings nearly 31 years of experience to Planet Home. Most recently, he worked at Union Home Mortgage, where he helped establish the company's Oklahoma presence and grew his group from zero to nearly \$100 million in annual production during his 11-year tenure. Previously, he was president and co-owner of Capital Mortgage (purchased by First Oklahoma Mortgage) and helped build the mortgage operation in Oklahoma from the ground up.

"Ted brings something difficult to teach: a genuine commitment to helping people succeed," said Matt Payan, SVP National Production, Distributed Retail. "He has built teams and served borrowers through some of the most challenging cycles in our industry. His leadership will be an important part of our growth in Oklahoma, and we're excited to give Ted and his team the platform, products and support to build on what they've already accomplished."

Newton said his decision to join was driven by the resources available to borrowers and originators. He was particularly attracted to the company's structure that includes loan origination and servicing, as well as the broad product offering.

Throughout his career, Newton has focused on developing other mortgage industry professionals. His leadership philosophy centers on listening, understanding individual needs and providing the support needed to succeed. He is looking forward to continuing that at Planet.

“I wanted to join a company that could give our team more opportunities to serve borrowers and build successful careers,” Newton said. “Planet has the strength, the products and the people behind the products to help us do that. I’m excited about what we can build here and about helping more people get home. Having more tools and specialized support means we can spend more time counseling borrowers and finding the right solution.”

About Planet

[Planet](#) is a leading specialty finance company focused on the servicing and production of mortgage loans to support homeowners and investors. Our vertically integrated services span origination, servicing and affiliated services. Planet's scalable solutions combine a deep understanding of our customers with market-leading expertise, responsiveness and commitment to reliably deliver time and again as our customers' needs change throughout every stage of life and business. Planet Home is a DBA of Planet Home Lending, LLC (NMLS#17022). Planet Financial Group, LLC, is the parent company of Planet Home Lending, LLC.

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