

FOR IMMEDIATE RELEASE

Planet Home Lending Expands Further into Brooklyn, Long Island and Metro New York Leading national lender to help more homeowners and buyers in the Empire State

MELVILLE, NEW YORK; September 13, 2022 – <u>Planet Home Lending</u>, a national mortgage lender and servicer, is expanding its branch in Melville, New York, as part of its continued effort to grow operations across the U.S.

Joining the office are mortgage veterans Regional VP Sales Michael Cabales (NMLS #1050613) and Brooklyn Branch Manager Mike Titiyevsky (NMLS #103557. They will lead a new team of experienced loan officers with specific expertise in the competitive New York Metro-area market.

"The real estate market on Long Island has seen prices jump by more than 20% from last year, with homes moving off the market at a fast clip as buyers vie to lay down roots in this lively area," said Michael Dubeck, CEO and President of Planet Financial Group, parent of Planet Home Lending. "Planet Home Lending is building a team of local experts to help New York Metro-area homebuyers navigate this competitive market, and to assist homeowners looking to take advantage of their growing home equity."

Homebuyers can compete with all-cash buyers using Planet Home Lending's Cash 4 Homes offering, which helps pre-approved homebuyers purchase without financing or appraisal contingencies, as applicable. Homeowners selling and buying a move-up home can purchase before they sell with Planet's bridge loan – ensuring they have a new home under contract before selling their current home.

Cabales, who will lead the new team at the Melville branch, said Planet Home Lending's vast stable of mortgage products is crucial to helping more homeowners and buyers in the area.

"Homebuyers here have two big challenges: Competition for the limited number of homes for sale and rising interest rates. Planet Home Lending has specialized home loan options for buyers facing each of those issues," Cabales said, adding that his retail team, which will soon grow to 85, aims to do \$1 billion in home loan origination volume in the next 12 to 14 months.

Among the tools available to New York Metro-area borrowers are Planet Home Lending's personal digital mortgage assistant, Skymore by Planet Home Lending™, which enables consumers to apply for a home loan from anywhere via their mobile device. Using Skymore, borrowers and real estate agents (with the borrower's permission) can track loan progress 24/7, reach out to ask their loan officer questions and submit paperwork electronically.

"We believe Planet Home Lending's unique offerings and end-to-end customer service can provide borrowers in this area with the tools they need to land the home of their dreams," added Dubeck.

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About Planet Financial Group, LLC

<u>Planet Financial Group, LLC</u>, Meriden, Conn., is a fully integrated family of companies delivering innovative origination, servicing and asset management solutions. Through this synergistic ecosystem of products, services and technologies, PFG provides best-in-class experiences for investors pursuing value maximization and borrowers seeking streamlined end-to-end loan lifecycle

support. PFG is the parent of Planet Home Lending, LLC and Planet Management Group, LLC, which also does business under the name Planet Renovation Capital.

About Planet Home Lending, LLC

Planet Home Lending, LLC, Meriden, Conn., (NMLS #17022) is a national mortgage lender and servicer delivering exceptional customer experiences to American homeowners and homebuyers. Planet Home Lending, LLC is an Equal Housing Lender. For more information about Planet Home Lending, LLC, please visit https://planethomelending.com.

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