



FOR IMMEDIATE RELEASE

Planet Home Lending Promotes Retail Leaders Kathryn Edelen and Lynette Hale-Lee

Meriden, CT, Nov. 10, 2022 – [Planet Home Lending](#), a national mortgage originator and servicer has promoted Kathryn Edelen to Eastern Divisional Manager and Lynette Hale-Lee to Western Divisional Manager.

“Kathryn and Lynette have played critical roles in expanding our branch network and providing strategic leadership for our retail channel,” said Planet Home Lending President, Mortgage Lending John Bosley. “They possess the knowledge and experience to lead and continue to grow Planet’s retail foundation.”

Along with Senior Vice President, Branch Development and Strategy Henry Brandt, Edelen and Hale-Lee will focus on production planning for 2023, branch recruitment and strategic application of the pricing advantages gained from the company’s multichannel business model.

“As one of a very small number of mortgage companies that posted volume gains in the third quarter, we provide an open landscape of opportunity for the right originators, and leaders in the right places,” said Edelen. “Planet is the right place at the right time for anyone looking to succeed in a challenging market. We offer a multitude of products and technologies that support growth and expand opportunities for consumers and originators.”

Hale-Lee said rising interest rates and housing inventory challenges have many MLOs considering a move to gain home loan products designed to increase purchase originations.

“Product breadth, from Jumbo to down payment assistance, home equity loans, construction loans and non-QMs, is critical to success in today’s market,” she said.

“Products that address affordability, like buydowns, manufactured housing loans, and renovation mortgages, can help diversify and expand homeownership to a new generation.”

About Planet Financial Group, LLC

[Planet Financial Group, LLC](#), Meriden, Conn., is a fully integrated family of companies delivering innovative origination, servicing and asset management solutions. Through this synergistic ecosystem of products, services and technologies, PFG provides best-in-class experiences for investors pursuing value maximization and borrowers seeking streamlined end-to-end loan lifecycle support. PFG is the parent of Planet Home Lending, LLC and Planet Management Group, LLC, which also does business under the name Planet Renovation Capital.

About Planet Home Lending, LLC

[Planet Home Lending, LLC](#), Meriden, Conn., (NMLS #17022) is an approved originator and servicer for FHA, VA and USDA; a Freddie Mac and Fannie Mae Seller/Servicer; a full Ginnie Mae Issuer and approved subservicer; and a Standard & Poor's Global Ratings- and Fitch Ratings-rated special and prime residential servicer. Planet's corporate family rating by Moody's Investors Service is viewable at www.moodys.com. Planet's customized servicing solutions maximize asset recovery and optimize performance through active management at the portfolio and loan levels. Planet is an Equal Housing Lender. For more information about Planet Home Lending, visit <https://planethomelending.com>.