



FOR IMMEDIATE RELEASE

Planet Home Lending Opens Porterville, California Branch

National lender to help borrowers in Tulare County

MERIDEN, Conn., Dec. 7, 2023 – [Planet Home Lending, LLC](#), a national mortgage lender and servicer, has opened a branch office in Porterville, California. During their two decades in the business, Branch Managers Mike Garay (NMLS ID #249941) and Joe Fernandez (NMLS ID #260746) have gained a reputation for partnering with homebuyers throughout the homeownership journey.

“We work hard to get your home loan done. Then, we stay with you for the long run,” said Garay. “When rates drop, we help you find the best refinance option. If you don’t qualify to buy a home now, we show you what you have to do to qualify in the future. We’re with you throughout the homeownership journey.”

The thriving Hispanic community will appreciate the teams’ fluency in Spanish and its Spanish language materials that educate borrowers on the loan products available at Planet.

Planet Home Lending’s mortgage products tackle today’s challenges:

Beat Out Buyers Waiting for Rates to Fall: People ready to buy a home now but holding back because of high interest rates and can buy with Planet now and refinance with zero lender fees and a no-cost first appraisal fee for one year.

Easing Worries About Rising Interest Rates: Concerned about current high interest rates? Planet’s special buydown options can reduce your effective interest rate by 2% in the first

year and 1% in the second year. Whether or not you go with a buydown, if rates go down, you can refinance without lender fees for up to a year.

Smooth move for current homeowners: If you want to buy a new house but are worried about selling your current one first, Planet has you covered. Its Purchase Edge programs ensure you don't have to wait for your current house to sell before buying your new dream. Alternatively, a Planet bridge loan lets you use the equity from your current home to help pay for your next home.

Help for Homebuyers: Planet works with the California Housing Finance Authority (CALHFA) and Golden State Finance Authority (GSFA) to provide down payment and closing cost assistance to qualified homebuyers. Planet also finances affordable manufactured homes.

"Every homeowner or potential buyer has distinct needs and concerns. At Planet Home Lending, we provide streamlined solutions tailored to you," Garay concluded.

With a nationwide footprint, Planet is committed to giving back to the planet, people, and local communities through its Planet With a Purpose social responsibility platform. In the past four years, Planet has funded the planting of more than a quarter million trees in our National Forests, moved 70 million pounds of food to hungry families, and endowed a scholarship for military service members.

"We're excited to be part of the Contra Costa community and assist local residents in achieving their homeownership goals," said Michael Dubeck, CEO and President of Planet Financial Group, parent of [Planet Home Lending](#). "With our commitment to social responsibility through Planet With a Purpose, we look forward to contributing positively to Portersville and its vibrant community."

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About Planet Financial Group, LLC

[Planet Financial Group](#), LLC, Meriden, Conn., is a fully integrated family of companies delivering innovative origination, servicing and asset management solutions. Through this synergistic ecosystem of products, services and technologies, PFG provides best-in-class experiences for investors pursuing value maximization and borrowers seeking streamlined end-to-end loan lifecycle support. PFG is the parent of Planet Home Lending, LLC and [Planet Management Group](#), LLC, which also does business under the name Planet Renovation Capital.

About Planet Home Lending, LLC

Planet Home Lending, LLC, (NMLS #17022) is a non-bank residential originator and residential and commercial mortgage loan servicer. Planet Home Lending, LLC is an Equal Housing Lender. For more information about Planet Home Lending, LLC, please visit <https://planethomelending.com> or <https://phlcorrespondent.com/>.

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